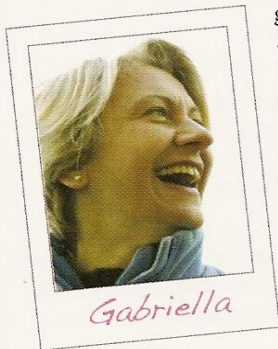


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Gabriella Guglielminotti Trivel felt that one day she would have her own business but, like most of us, found the prospect “a little frightening”. “I always knew I had to ‘jump’ and, in 2007, after my divorce, I decided to go for it.” After a couple of years of exploring the possibilities, Gabriella’s thoughts became clear and she set up “Flying Inspiration” offering a range of services and workshops for women in the areas of empowerment.




Gabriella

For Gabriella, the move was like going from “child to adult”. “As an employee, you are quite sheltered; as a self-employed person, you have to be independent and make your own decisions. From the money point-of-view, I keep all my finance documentation in order – because legally, I have to – but, for me, money is not the motivator. In my view, success is not to make millions, it is to be in the position where you

feel that what you are doing is the right thing and that you are OK with yourself; content and fulfilled. Too much in our society is money-orientated and people are always chasing the ‘next thing’, which I feel is a very ‘male’ style – yet we need to move more to a co-operative and collective approach – something that women are particularly suited to.

“I keep all my finance documentation in order – because legally, I have to – but, for me, money is not the motivator”

Gabriella’s drive to make her business a success comes from the heart. “I believe things are going to be all right. I make sure I pay my bills and I have worked out that I don’t actually need a lot of things. I question what I really need to spend money on and I am careful. I have some business goals but I don’t use any financial tools, software or systems to forecast or plan. I believe in myself and trust that my business will flourish. It is my vision that drives me and if I experience any self doubt (as we all do from time to time) I look back over my past to my successes and that boosts my confidence.” 

Gabriella Guglielminotti Trivel
www.flyinginspiration.co.uk

Motivating? Or Budget bluster?

**What’s the difference between RPI and CPI?
No, it’s not a joke, as millions of workers and pensioners will discover.**

Up to now the government has used the Retail Prices Index (RPI) to measure the cost of living. Over the coming year, however, a number of benefits will be linked to the Consumer Prices Index (CPI).

Figures show that RPI is currently running at 5.5% and CPI at 4.4%, so, for example, goods costing £10 last year cost £10.55 this year under RPI and £10.44 if measured by CPI.

Linking pensions and benefits to CPI means that these increase more slowly than RPI and linking things like rail fares, fuel duty and interest charges to RPI means that these rise more quickly.

Other things following CPI include the starting point for paying National Insurance; the annual exemption from Capital Gains Tax; ISA allowances; payouts on the State Second Pension; Local Housing Allowance rates; Child Tax Credit; Child Benefit (which is frozen for three years anyway) and public sector pensions.

The knock-on effect of using CPI for the starting level for paying National Insurance means that as long as wages rise faster than CPI, more people on low incomes will be forced to pay it. Although it may not seem an awful lot in the first year the difference compounds over time and, by the end of this parliament, the gap between what people would have earned and what they will now earn could mean that people are 10% worse off.

For more information contact **Jaqueline Cole** on **01584 810322**

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